



Indiana

Economic Development Corp[®]

November 30, 2022



Our 5E strategic plan will build a prosperous, innovative, and inclusive future for Indiana.

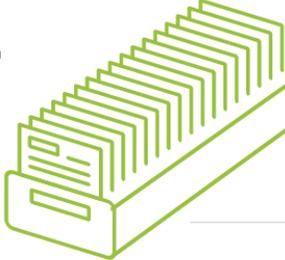
Our core industries will always be a focus, and the time is right to enhance our efforts to grow Indiana's economy and attract talent.

- 1. Entrepreneurship**
- 2. Economy of the Future**
- 3. Energy Transition**
- 4. Environment**
- 5. External Engagement**

2022 REVIEW



2022
 Q1-3

PROJECTS
177 

NEW CAPEX
\$21B+
(289% increase year over year)



PAYROLL
\$1.47B

AVERAGE HOURLY WAGE
\$34.01

EXPECTED NEW JOBS
20,903

(compared to \$25.12 state)



2022 INDIANA GLOBAL ECONOMIC SUMMIT

REGISTRANTS
944

30% International
33% U.S. (non-Indiana)
30% Indiana

SPONSORSHIP DOLLARS
\$1.24M

29 International
DELEGATIONS
Attended

EARNED MEDIA VALUE
\$14.9M

STARTUP GENOME 2022 GLOBAL STARTUP ECOSYSTEM REPORT

Global **Top 40** Emerging Ecosystem
North American **Top 15** Ecosystem in Affordable Talent
North American **Top 20** Ecosystem in Bang for Buck
North American **Top 25** Ecosystem in Funding



NEW INDUSTRIES | Semiconductors | EV/Energy

A nighttime aerial view of a city street intersection in Indianapolis, Indiana. The scene is illuminated by streetlights and building lights. In the background, several skyscrapers are visible, including the prominent Bankers Life Tower with its distinctive white top. The foreground shows a multi-lane road with cars and a pedestrian crosswalk. The logo for the Indiana Economic Development Corp is overlaid in the center of the image.

Indiana

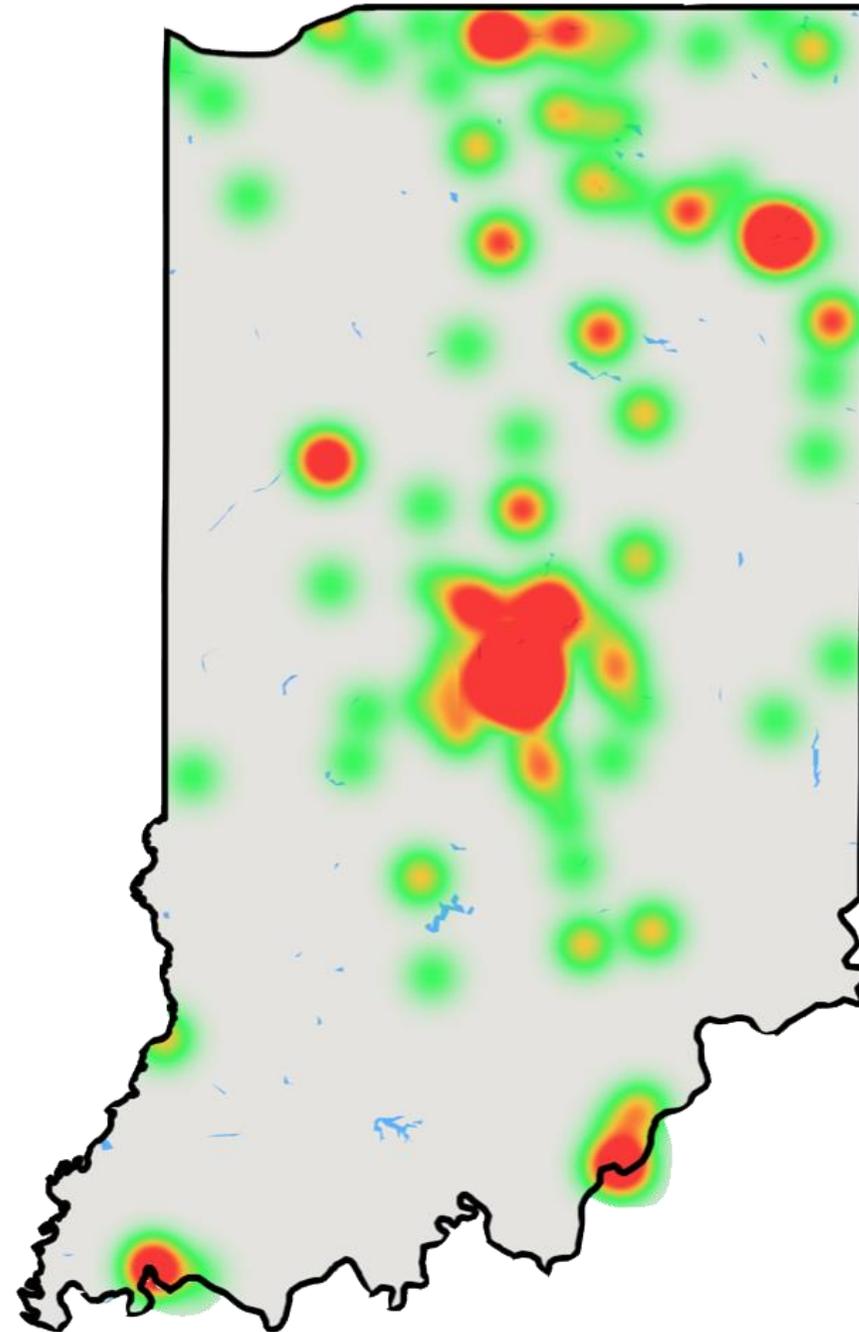
Economic Development Corp[®]

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2022 Accepted Deal Highlights

- Announcement of Elanco and Corteva new global headquarters based in Indiana
- Lilly—\$2.1B CapEx, 504 jobs
- Skywater— \$1.8B CapEx, 750 jobs
- MediaTek— 30 high-paying jobs and establishing microelectronics ecosystem in West Lafayette
- Stellantis/Samsung SDI—\$2.5B CapEx, 1,400 jobs
- General Motors—\$491M CapEx



GLOBAL ECONOMIC SUMMIT INDIANA

2022 IEDC

Global Economic
Summit



- ▶ **944** registrants
 - **30%** International
 - **33%** U.S. (non-Indiana)
 - **30%** Indiana
- ▶ **\$1,243,500** raised in sponsorships
 - **70** total sponsors (Indiana, US, International)
- ▶ **29** international delegations attended
- ▶ **76** speakers
- ▶ **18** public, thought-leader sessions
- ▶ **\$15M+** earned media value

Visit IndianaGlobalSummit.com

The logo for READI features the word "READI" in a bold, sans-serif font. The letters are color-coded: 'R' is dark blue, 'E' is orange, 'A' is light blue, 'D' is orange, and 'I' is dark blue. A small orange triangle is positioned above the top right corner of the letter 'I'.

READI

REGIONAL ECONOMIC ACCELERATION
& DEVELOPMENT INITIATIVE

Through November 2022



- ▶ \$350M of READI requests have been submitted for projects throughout the state, representing at least 14 regions
- ▶ These projects represent over \$3B in total investment.

PROJECT HIGHLIGHTS

- ▶ Peru Riverfront (North Central)
- ▶ Kokomo Convention & Conference Center & Hotel (North Central)
- ▶ Nexus Park (South Central)
- ▶ Inclusion Park (Accelerate Rural Indiana)
- ▶ Indoor Sports Park (Accelerate Rural Indiana)
- ▶ Kids Discovery Factory (Accelerate Rural Indiana)
- ▶ McKinley-Whitley Live Learn Neighborhood (East Central)
- ▶ Grant County Performing Arts Center (East Central)
- ▶ Chessie Trail Phase III (Northwest Indiana)



Through August 2022

PROJECT HIGHLIGHTS

- ▶ The District Princeton (Southwest)
- ▶ Toyota Indiana YMCA (Southwest)
- ▶ Tolleston Opportunity Hub (Northwest)
- ▶ White River Park & Greenway (White River)
- ▶ Riverfront Fort Wayne (Northeast)
- ▶ Fort Wayne International Airport (Northeast)
- ▶ The Meadows at Parkview Housing & Park (Indiana First)
- ▶ The Mill (Wabash River)



LE/AP

Limitless Exploration/Advanced Pace

Innovation & Research Community

Indiana
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Vision for LEAP

- ▶ High-wage, economy of the future innovation district
 - Bio Life Sciences
 - Microelectronics
 - AgBioScience / AgTech
 - Industry Annual Average Wage \$95,000+
- ▶ Research and Development Labs and Space
- ▶ Beautiful aesthetics
 - Sustainably developed
 - Streams
 - Large setbacks
 - Tree-lined roads
- ▶ Agriscience on site (Purdue University research)
- ▶ Center for Excellence and Training
- ▶ On-site amenities
- ▶ Long-term utility solution for entire region

Indiana Strategic Sites Initiative

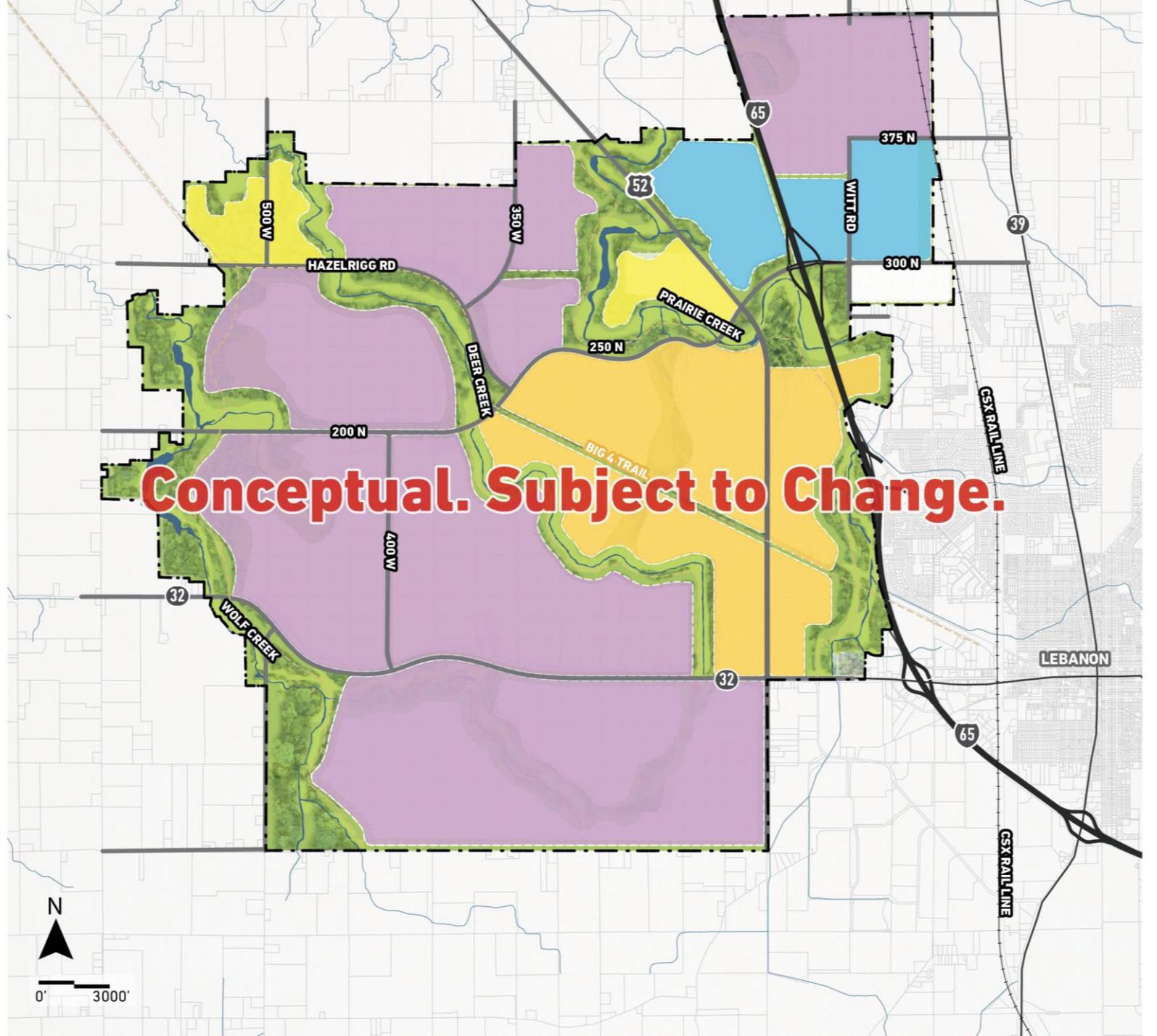
Speed is New Incentive

- ▶ Deals used to take 18-24 months to be approved; now decisions are made in less than 6 months.
- ▶ High-wage, high-growth companies looking for sites that are ready for construction.
- ▶ State has lost over \$20 billion of development as other states have implemented this strategy already (Ohio, Michigan, Tennessee, North Carolina, Texas, Georgia, etc.)
- ▶ Local officials will retain influence over land use related decisions regardless of the state's ownership or strategy.

POTENTIAL LAND USE

LEGEND

- Mega Site
- Advanced Manufacturing
- Mixed-Use/Village Center
- Renewable / Green Energy
- Office HQ /
Research & Development



CHARACTER IMAGES

MEGA SITES

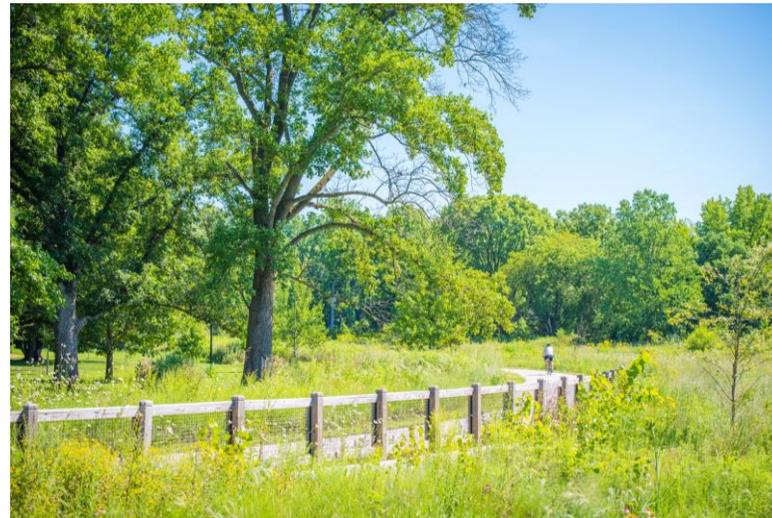
Conceptual. Subject to change.



Advanced Manufacturing Buildings and Campus



Solar Parking Fields



Stream Corridors and Trails



Setback and Buffer for Industrial Uses

CHARACTER IMAGES

MIXED-USE VILLAGE

Conceptual. Subject to change.



Stream Corridor and Trails



Mixed-Use Development



Setback and Buffer Character



Town Center

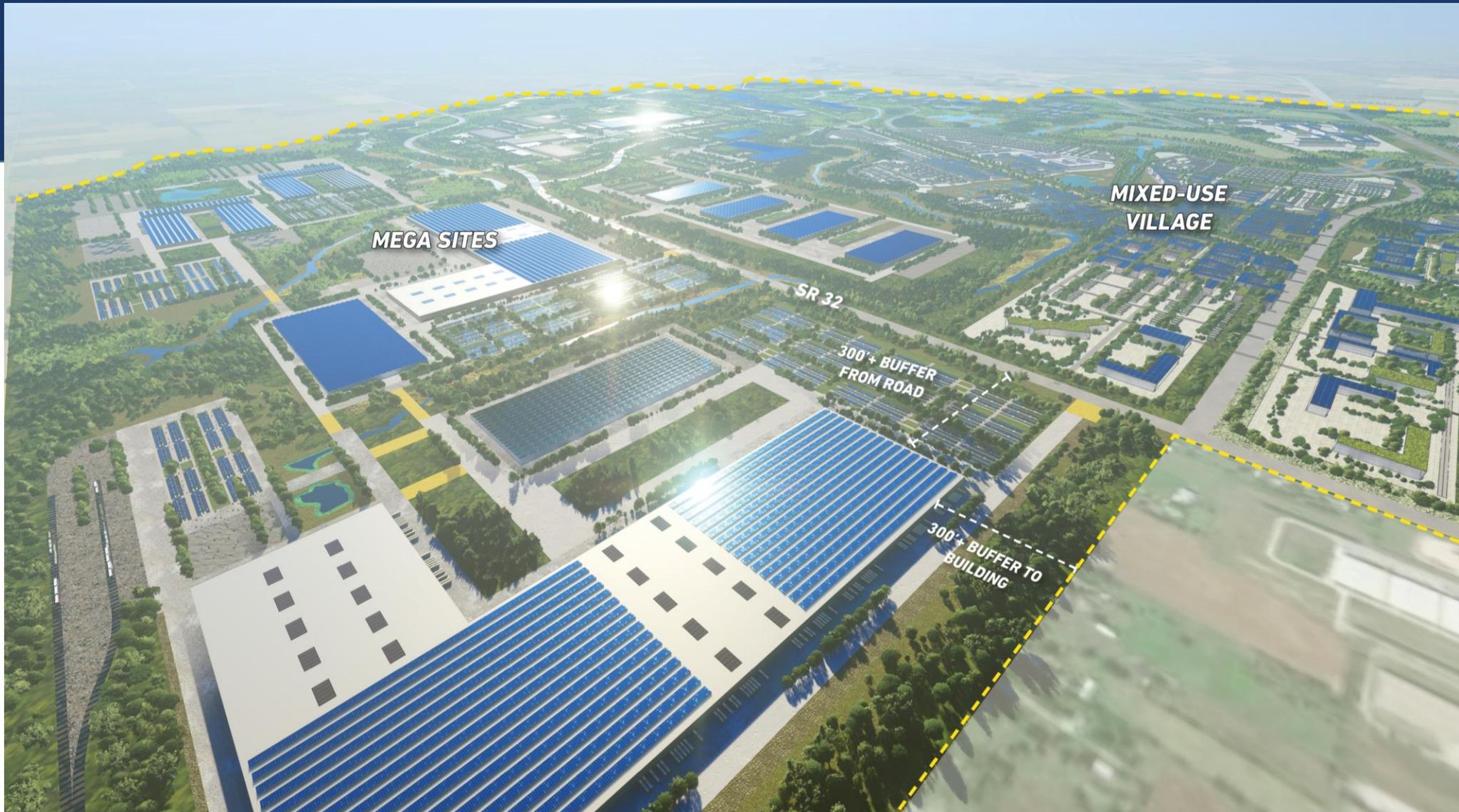
BIRDS EYE RENDERING

Conceptual and subject to change



MEGA SITE RENDERING

Conceptual and subject to change



MIXED USE VILLAGE AERIAL RENDERING

Conceptual and subject to change



MIXED USE VILLAGE CHARACTER RENDERING

Conceptual and subject to change



Benefits of State Involvement

- Long-term water solutions
 - Area will have limited water resources in the next 10-20 years regardless of additional development
 - State resources can be utilized to provide a long-term, reliable solution for the area to increase development and serve residents at a cost-effective rate.
- Road infrastructure improvement
 - I-65 and CR 300 Interchange
 - State Route Improvements (52, 32, 39, etc.)
 - County roads to improve traffic flow

Q1 2023

2022 IEDC

LE/AP

- Anticipate decisions by multiple companies
 - In the microelectronics and electric vehicle sectors
 - These represent significant investment in the multiple tens of billions of dollars
- PUD
 - City, County and IEDC will use the plan development in the drafting and development of the PUD for the long-term governance and land use
- Water/Wastewater
 - Phase 1 implementation likely to begin



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