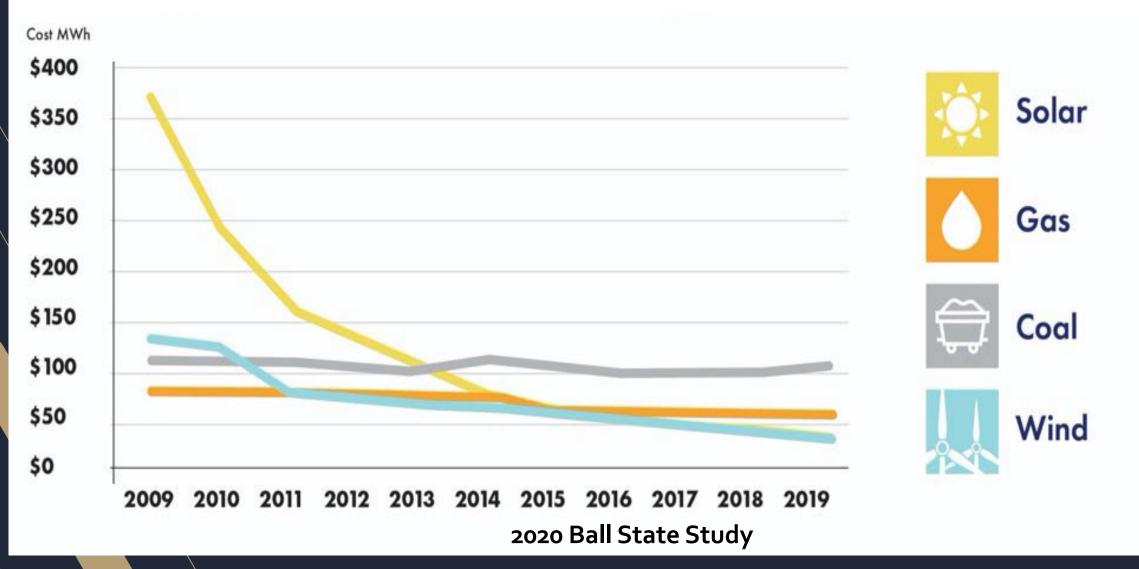


Economic Opportunities with Renewable Energy

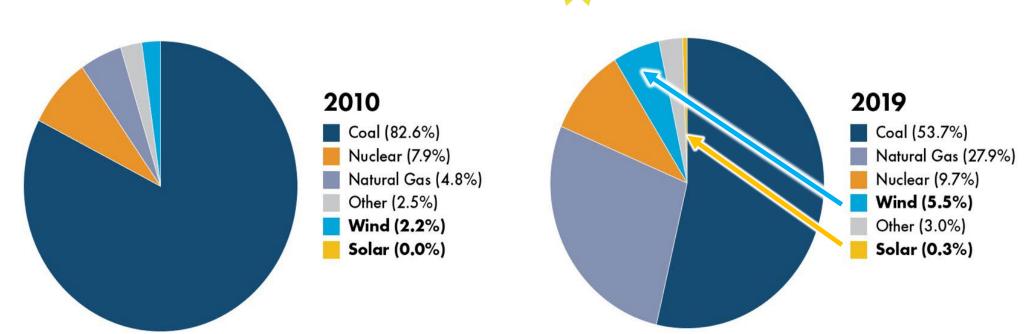
Indiana Association of County Commissioners November 30, 2022

Renewables Are Now More Affordable Than Ever



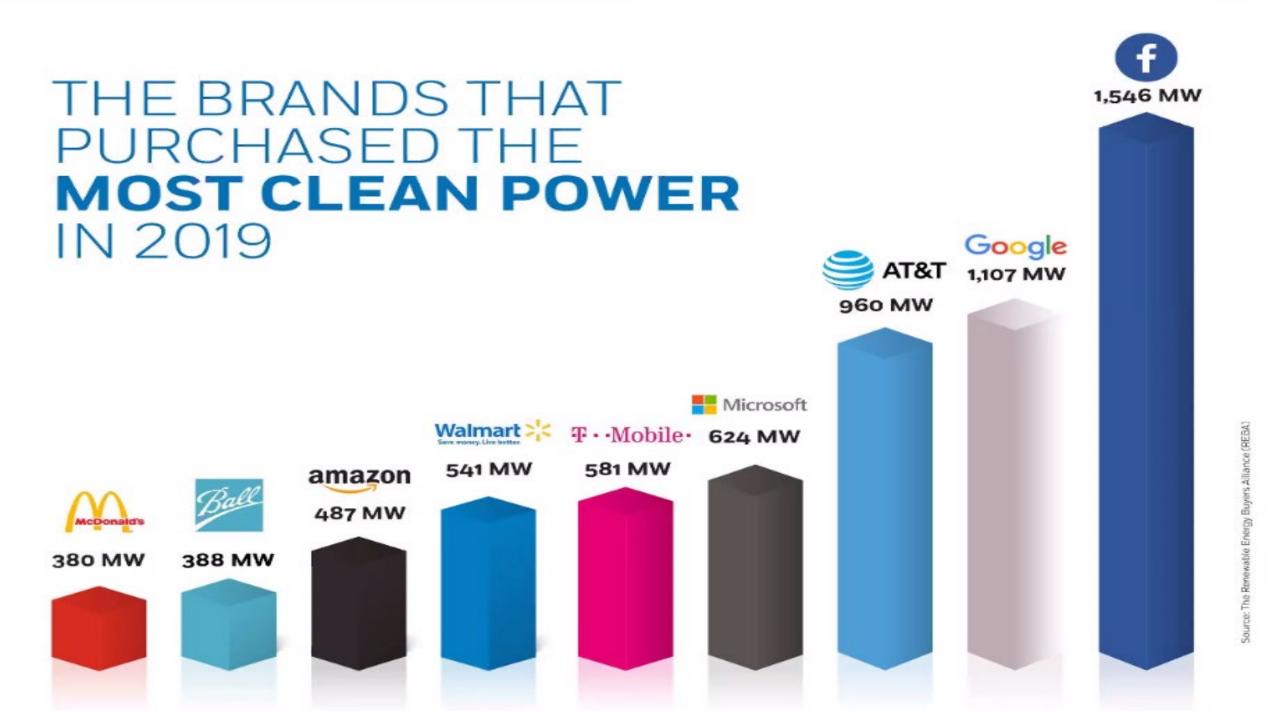
SOURCE: Hicks, M., August 4, 2020 – Economic Effects of the Changing Energy Mix in Indiana

Renewables on the Rise ... But Still Room for Growth Wind has more than doubled since 2010 Solar is emerging, with room to grow.



Generation of Electricity by Fuel Type for Indiana Consumers

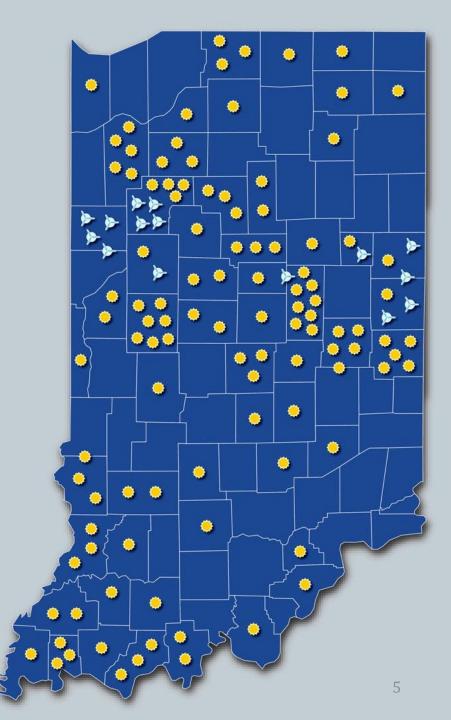
SOURCE: Indiana Utility Regulatory Commission 2020 Annual Report: https://www.in.gov/iurc/files/IURC-2020-AR-WEB.pdf



Statewide Energy Production

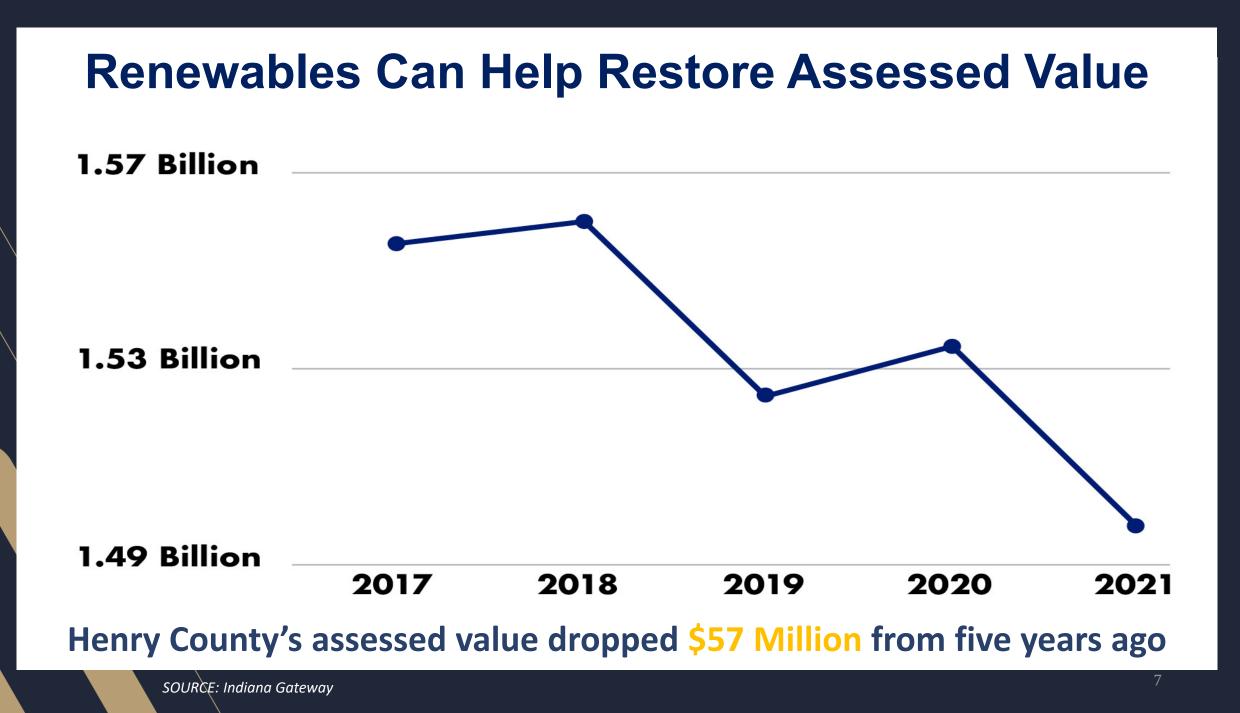
- More than 120 renewable energy projects throughout Indiana today, providing:
- New Job Opportunities;
- New Business Opportunities;
- Diversified Tax Revenues;
- Reduced Carbon Emissions; and
- Ability to Power More Than 700,000 Indiana Homes



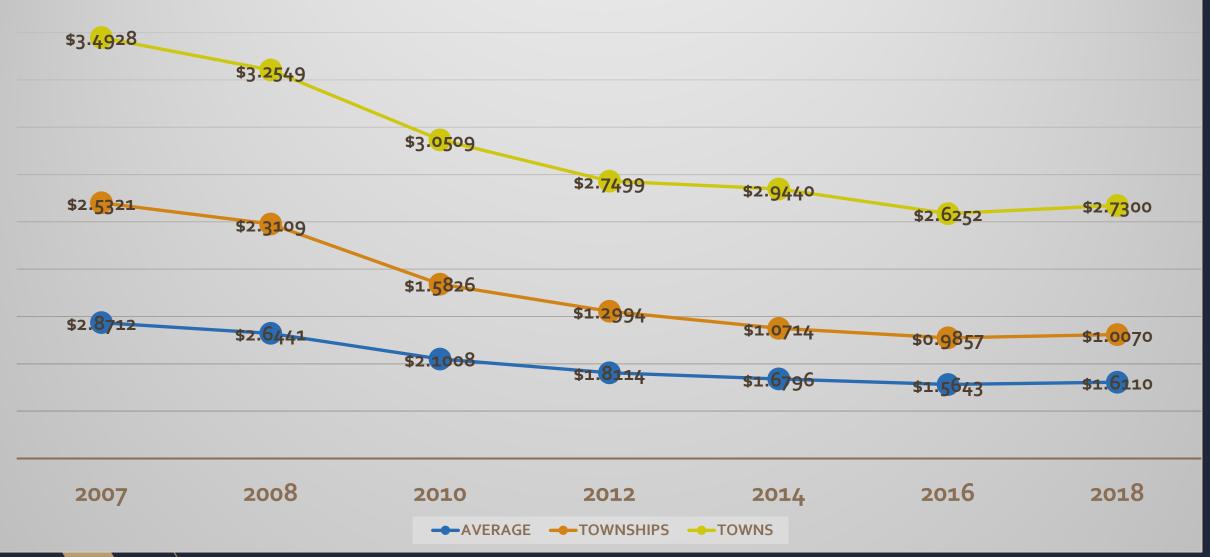


Community Benefits

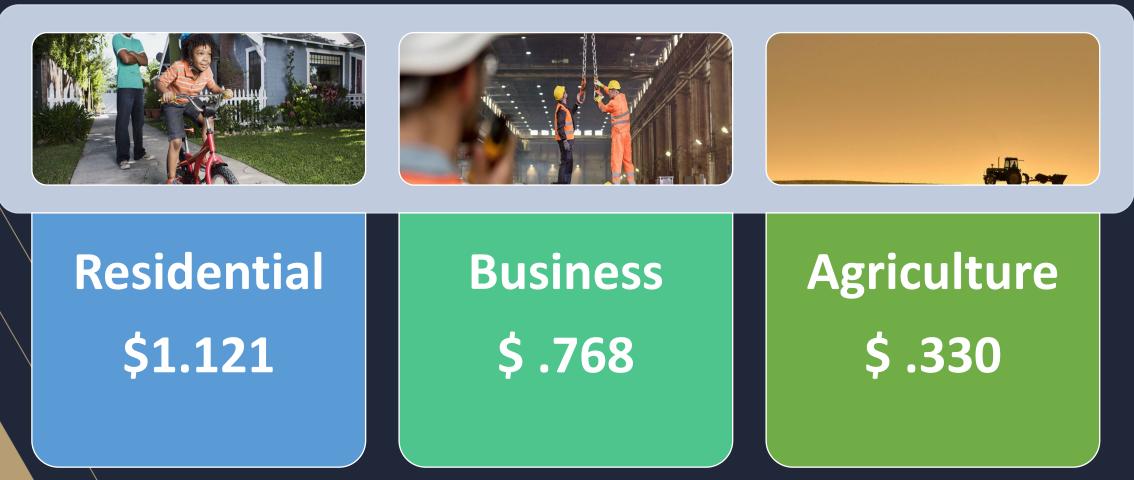
- Increased Assessed Valuation
- Decreased Tax Rates
- Infrastructure
 Improvements
- Enhanced Community Services
- Development
 Opportunities



Property Tax Impacts – Benton County



Fountain County Cost of Community Services



A Cost of Community Services Study For Indiana Counties and School Corporations identifies the cost to provide services compared to each dollar of revenue collected

SOURCE: Larry DeBoer - Purdue University – Department of Agricultural Economics

Local Economic Impacts

A current 200 MW solar project under development in Indiana will spend more than \$1 million annually for payroll, supplies & services.

That's money spent locally to increase the overall economic impact in a county.



Economic Development Payment Verses Payment in Lieu of Taxes (PILOT)

There is a difference on how the county can use the funds.

Center for Infrastructure and Economic Development

Students and Schools Benefit from Renewable Investments



LOCKER ROOM RENOVATION (IN PROGRESS

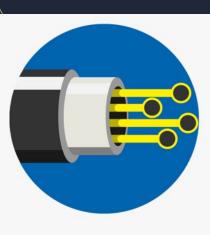
Over 10 years, Randolph Southern Schools benefit with \$1,000,000 from renewable energy projects

- Elementary school bleachers and gym floor replaced
- Running track resurfaced and sealed
- Playground and Locker Room remodeled
- New school roof and chiller

Big Broadband Benefit

Three county project in western Indiana delivering fiber directto-home for 75% of the population





SOURCE: Hoosiers for Renewables Videos www.hoosiersforrenewables.com



Land Use & Farmland Benefits

Diversification of land & farms Land set-aside similar to CREP • Minimal disruption of soils Drainage tiles Wildlife impacts minimized Land returned to productive farmland

SHEEP: https://www.intelligentliving.co/grazing-sheep-under-solar-panels/ BEES: https://www.smithsonianmag.com/innovation/solar-power-and-honey-bees-180964743

The Zoning Ordinance

The Zoning Ordinance is about LAND USE not economics ...

... but how the zoning ordinance is drafted may impact the economics of the county far beyond this one project.

ZONING - Things to Consider for Solar

Setbacks

- Participating
- Non-Participating
- Right to Waive





Screening

- Fencing
- Trees

Vegetation

- Appropriate Seed

Mixes

- Local input

Resources on Zoning Ordinances

<u>CENTER FOR INFRASTRUCTURE</u> <u>& ECONOMIC DEVELOPMENT</u>

https://centerforlocalpolicy.org/ordinances/

IU-ERI / GPI MODEL SOLAR ORDINANCE

https://eri.iu.edu/documents/in-solar-ordinance-2020-december.pdf

PURDUE ORDINANCE INVENTORY PROJECT

https://cdext.purdue.edu/collaborative-projects/land-use/

Important Development Agreements

Economic Development Agreement

01

Road Use & Ditch Maintenance Agreement

02

Vegetation Plan

03

04 Decommission Plan

Economic Growth for White County

The Meadow Lake Wind Farm has operated for 13 years and generates **800+ Megawatts** of electricity from **414 turbines**

- **63 permanent jobs** in White County
- **\$1.2+ billion** in capital investment
- \$17.3 million in local government payments
- \$51.3 million in landowner payments
 100+ miles of renewed county roads



SOURCE: EDP Renewables https://www.edpr.com/north-america/sites/edprna/files/2021-10/IN%20Meadow%20Lake%20Fact%20Sheet%202021.pdf



Saving the Beach



Thank You

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